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[Econometrics] Lu Ang Then the variance of MLE estimators are calculated as: $E(\hat{P}) = E(1/n \sum_{i=1}^n X_i) = 1/n \sum_{i=1}^n E(X_i) = P$ (11) $V(\hat{P}) = V(1/n \sum_{i=1}^n X_i) = 1/n^2 \sum_{i=1}^n V(X_i) = P(1-P)/n$ (12) (11) First, Fisher's information matrix(In our case, it is just a scalar since we only have one estimator) $I(P)$ is given as follows: $I(P) = V(@\log L(P;X) @P) = E(@^2 \log L(P;X) @P^2) = E(P/n \sum_{i=1}^n X_i)$

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[Econometrics] Lu Ang Then we replace by \hat{y} and we can have the following expression: $y = X\hat{\beta} + e$ where $\hat{\beta}$ is the OLS estimator and e is $n \times 1$ vector of residual Next we can write the sum of squared residuals as follows: $S(\hat{\beta}) = \sum_{t=1}^n e_t^2 = e'e = (y - X\hat{\beta})'(y - X\hat{\beta}) = (y - y_0)(y - y_0)' = y'y - y'y_0 - y_0'y + y_0'y_0$

Econometrics I: Solutions of the homework #4

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