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departmental cost allocation with two service departments and two production departments. Use the following information for these four

exercises: Brief Exercises Percentage Service Provided to Department Cost S1 S2 P1 P2 Service 1 (S1) \$ 30,000 0% 30% 35% 35% Service 2 (S2) 20,000 20 0 20 60

**Answered: Brief**  
*Page 5/26*

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**Exercises 7-11  
through 7-14... |  
bartleby**

Brief Exercise 9-23

Preparing a Direct  
Materials Purchases

Budget Patrick Inc.

makes industrial

solvents sold in

5-gallon drums.

Planned production in

units for the first 3

months of the coming

year is: January 43,800

February 41,000 March

50,250 Each drum

requires 5.5 gallons of

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chemicals and one  
plastic drum.

**Solved: Brief  
Exercise 9-23  
Preparing A Direct  
Materials P ...**

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...

BRIEF EXERCISE 2-7 In general, the following should be noted: In assessing whether an item is an asset, consideration is needed of these three essential characteristics: 1. There is some future economic benefit to the entity. 2. The entity has control over that benefit. 3. The benefit

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results from a past transaction or event.

**BRIEF answer  
acc.docx - BRIEF  
EXERCISE 2-7 In  
general the ...**

Brief Exercise 9-03  
Sunland Company had the following two transactions related to its delivery truck. 1. Paid \$42 for an oil change. 2. Paid \$471 to install special shelving units, which increase the operating

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efficiency of the truck.

Prepare Sunland  
Company's journal  
entries to...

**(Get Answer) - Brief  
Exercise 9-03  
Sunland Company  
had the ...**

Brief Exercise 3-8 The  
trial balance of  
Obenauf Company  
includes the following  
balance sheet  
accounts, which may  
require adjustment. For  
each account that

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requires adjustment,  
indicate the type of  
adjusting entry  
(prepaid expense,  
unearned revenue,  
accrued revenue, and  
accrued expense) and  
the related account in  
the adjusting entry

Account	Type of Adjustment	Related Account
Accounts Receivable ...		

## **Solved: Brief Exercise 3-8 The Trial Balance Of**

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**Obenauf Co ...**

**BRIEF Exercises BE 190**  
Presented here are the  
components in Bradley  
Company's income  
statement.... 1 answer  
below » Posted By:  
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March 18, 2020 March  
18, 2020

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are the components  
...**

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Seattle. SOLUTIONS TO  
BRIEF EXERCISES  
BRIEF EXERCISE 1-1 (a)  
 $\$90,000 - \$50,000 =$   
 $\$40,000$  (Stockholders  
equity) (b)

**Answer Key to  
Exercise Chapter 1 -  
SOLUTIONS TO  
BRIEF ...**

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BRIEF EXERCISE 1-8 E

(a) Advertising  
expense D (e) Owner's  
drawings R (b) Service  
revenue R (f) Rent  
revenue E (c)

Insurance expense E

(g) Utilities expense E

(d) Salaries and wages  
expense BRIEF

EXERCISE 1-9 R (a)

Received cash for  
services performed

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NOE (b) Paid cash to  
purchase ...

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BRIEF EXERCISE 4-6		
2014	2013	2012
Income before income tax	\$180,000	\$145,000
\$170,000	Income tax (30%)	54,000
43,500	51,000	Net Income
\$126,000	\$101,500	

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\$119,000. BE4-6

During 2014,  
Williamson Company  
changed from FIFO to  
weighted-average  
inventory pricing.

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Accounting Q&A  
Library Brief Exercise  
17-04 Buffalo  
Corporation purchased  
trading investment  
bonds for \$58,000 at  
par. At December 31,

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Buffalo received annual interest of \$2,320, and the fair value of the bonds was \$55,600. Prepare Buffalo' journal entries for (a) the purchase of the investment, (b) the interest received, and (c) the fair value adjustment.

**Answered: Brief  
Exercise 17-04  
Buffalo... | bartleby**  
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go to get the answers



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CHAPTER 1 Managerial  
Accounting

ASSIGNMENT

CLASSIFICATION TABLE

Learning Objectives

Questions Brief

Exercises Do It!

Exercises A Problems B

Problems \*1. Explain

the distinguishing

features of managerial

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